

2022 Payroll & 1099 Quick Reference Guide



	Recipient Copies	Govt. Copies (Federal)	Govt. Copies (State)
Due Dates:			
Forms W-3/W-2	1/31/22	1/31/22	1/31/22
1099-NEC	1/31/22	1/31/22	1/31/22
1099-MISC, DIV, INT, R	1/31/22	3/31/22	N/A
Wages Bases:	2022	2021	
Social Security	\$ 147,000.00	\$ 142,800.00	
Federal Unemployment	TBD	\$ 7,000.00	
Michigan Unemployment	TBD	\$ 9,500.00	
Estate & Gift Taxes:	2022	2021	
Lifetime gift tax exemption/ person	\$ 12,060,000.00	\$ 11,700,000.00	
Annual gift tax exclusion			
Gifts/ person	\$ 16,000.00	\$ 15,000.00	
Joint gifts by spouse	\$ 32,000.00	\$ 30,000.00	
Top gift tax rate	40%	40%	
Standard Mileage Rates:	2022	2021	
Business/ mile	0.585	0.56	
Medical/ mile	0.18	0.16	
Charitable/ mile	0.14	0.14	
HSA Contributions:	2022	2021	
Self-Only	\$ 3,650.00	\$ 3,600.00	
Family	\$ 7,300.00	\$ 7,200.00	
Additional (Age 55+)	\$ 1,000.00	\$ 1,000.00	
Retirement Contributions:	2022	2021	
401(k), 403(b), 457 Deferrals	\$ 20,500.00	\$ 19,500.00	
Additional 401(k), 403(b), 457 Deferrals (Age 50+)	\$ 6,500.00	\$ 6,500.00	
Simple IRA	\$ 14,000.00	\$ 13,500.00	
Additional Simple IRA (Age 50+)	\$ 3,000.00	\$ 3,000.00	
IRAs	\$ 6,000.00	\$ 6,000.00	
Additional IRAs (50+)	\$ 1,000.00	\$ 1,000.00	